



Foundation FOCUS

Summer 2009

BETHANY VILLAGE ... supported by Asbury Foundation

To Help a Neighbor



Residents Ike and Nancy Bomboy

From taking the time to chat together over a leisurely lunch to warmly welcoming visitors and newcomers, the individuals at Bethany Village simply radiate friendliness. Resident Ike Bomboy declares that this is precisely why several people he knows have chosen Bethany. He appreciates it as well. “I really enjoy the closeness here. My wife and I couldn’t have found a finer group of neighbors anywhere.”

Ike and Nancy moved from Hershey to Bethany in 2004, into the West Apartments the second week they opened. They enjoy everything—trips, cultural programs, water exercise classes, the community vegetable garden. Says Nancy, “There aren’t many things I don’t do!” Laughs Ike, “We haven’t had the chance to be bored!”

The couple was featured in the May *Villager* for their volunteer work. They agreed to be featured in this article because they wanted to help promote the importance of supporting the Care Assurance Fund. Since Ike and Nancy volunteer in the Health Care Center and regularly visit several friends there, they have seen the need for care assurance firsthand.

“All of the individuals in the Health Care Center require special care and medications that really run up into high costs,” explains Ike. “Social Security income and savings just aren’t always enough, especially with so many people living longer today. Yet, with Care Assurance, we all know that Bethany Village will never put anyone out.”

Ike has thought a great deal about care assurance, and he and Nancy support it regularly. “You know, Nancy and I probably receive 400 letters a year from charities requesting money, some from as far away as the West Coast. We don’t know how stable they all are. So I put my money here where I know the neighbors can see the need. Also, I know Bethany Village Director of Development J.D. Shuman, and I would trust him with anything!”

The Executive Director and social workers review requests for assistance and determine how funds will be disbursed, all confidentially. Says Ike, “I know the funds are well spent.” He and Nancy encourage others to support care assurance fundraisers and to consider making whatever donations they are able.

“If you can help neighbors who are living right here—and who have no one to help them but other residents—you are really making a difference!”

How to Win-Win!

“Jean,” a longtime Bethany resident, wants to make a gift to the Care Assurance Endowment Fund, yet is apprehensive because of her dwindling dividends.

If Jean’s dilemma sounds familiar, you may wish to learn about tax-planning strategies that make it possible to both earn income and make a gift. One such strategy is the **charitable gift annuity**.

An Annuity—and a Gift

Typically, giving and receiving are viewed as opposite actions: in this case, an *annuity* refers to the creation of an annual income stream, while a *gift* gives financial resources away. But the charitable gift annuity *combines* these two

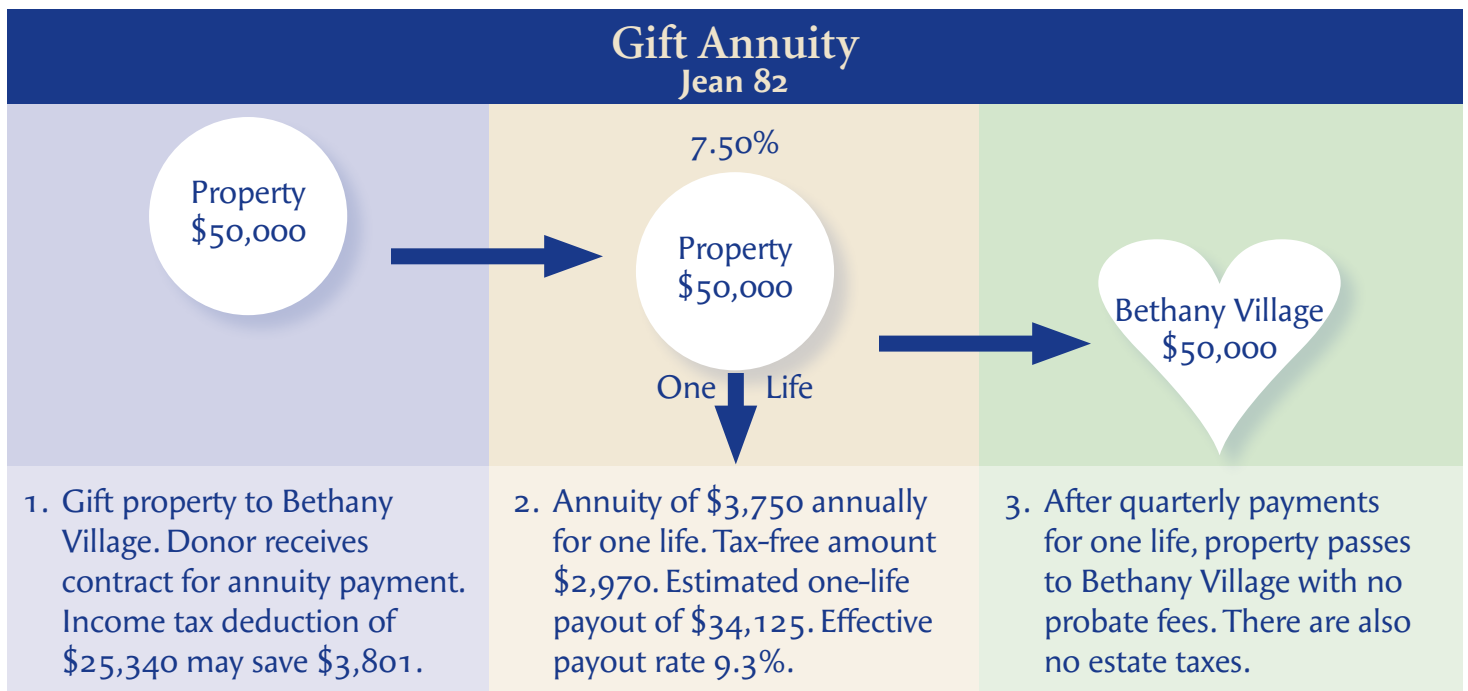
ideas. In practical terms, the gift annuity is a contract between Bethany Village and you. The contract provides fixed payments to a donor (or donors) for life and an ultimate gift to charity.

Here is how the contract works:

Jean funded a \$50,000 gift annuity to benefit Bethany Village, who, in turn, provides annuity payments to Jean for the remainder of her life. Rates on one-life charitable gift annuities range as high as 9.5% and are based on the age of the annuitant. For purposes of our illustration, let’s assume that Jean is 82 years of age. The \$50,000 gift annuity guarantees her annual payments of 7.5%.

But her benefits don’t end with the attractive annuity rate. Since, upon her death, the gift annuity contract becomes a gift to the Bethany Village Care Assurance Endowment Fund, a number of charitable tax benefits accrue. A formula calculates the value of the ultimate gift to charity and provides for an immediate charitable income tax deduction. And when the gift annuity is funded with an appreciated asset, a portion of each annuity payment may be tax-free ... further reducing tax liability.

In Jean’s case, the gift annuity actually results in the following benefits outlined below:



(This educational illustration is not professional tax or legal advice; consult a tax advisor about your specific situation.)

How to Win-Win!, continued from page 2

Variations on the Charitable Gift Annuity

The charitable gift annuity is flexible enough to help meet the objectives of almost any financial plan. It may be funded with cash, securities (a portion of each payment is considered tax-free return of principal), and certain types of property.

See What a Charitable Gift Annuity Might Mean for You

If you would like to see just how a gift annuity agreement might help you realize your objectives, we would be happy to prepare a customized gift annuity proposal for you.

All you have to do to take advantage of this complimentary service is call, e-mail or fax us with your birth date, the amount of annuity you desire, and whether you would like payments to be made for one or two lives. There is no obligation for

this educational service that we offer to friends of Bethany Village.

The benefits inherent in charitable tax planning are a result of an historical recognition of the value of individual philanthropic support. The tax benefits afforded are calculated incentives, designed to encourage each of us to participate in those charitable efforts that are in line with our personal values and objectives. To this end, we are pleased to be able to offer professional charitable tax planning information as a service to our friends ... and we welcome your confidential call or inquiry.

You can run your own calculations with our gift calculator at www.TheAsburyFoundation.org under the Planned Giving tab. For more information, contact J.D. Shuman, Bethany Village Director of Development, at 717-591-8019 or jshuman@asbury.org.

SINGLE-LIFE ANNUITY RATES

Age	Rate
60	5.0
65	5.3
68	5.5
70	5.7
72	5.9
74	6.1
76	6.4
78	6.7
80	7.1
82	7.5
84	7.9
86	8.3
88	8.9
90	9.5





Bethany Village

325 Wesley Drive
Mechanicsburg, PA 17055
www.BethanyVillage.org

Meet two residents who are always ready to help a neighbor

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Mark Your Calendars!

August 15
Auxiliary Peach Festival

August 20
Care Assurance
Committee Ice Cream
Social

October 13
Rescheduled —
Caring Classic Golf
Tournament

October 15
Heritage Society
Luncheon

December 2009
Life Enrichment Cookie
Dough Sale

