



Foundation FOCUS

Summer 2008

BETHANY VILLAGE ... supported by Asbury Foundation

Sharing His Story with His Family



To resident Harold Frazer, Bethany Village is family.

Harold Frazer was born in Port Royal, Pa., on May 29, 1922. He and his family later moved to Harrisburg, where he attended William Penn High School.

After high school, Harold served his country by working in the administration for the Medical Corps. He moved between many states and spent time in England; he recalls times there when he would hear bombers overhead and would rush to the cellar of the building he was in. After completing his tour in England, he found himself heading home on the Queen Elizabeth, one of the largest boats in the world at the time.

During one of Harold's breaks from the service, he was at the Tea Room, a Harrisburg restaurant, when he saw a beautiful woman come in with her parents. He asked a friend who knew the woman to set up a meeting between the two of them. Rose Mary Wear was a widow with two young boys, Lowry and John. Harold and Rose Mary fell in love and were married.

Harold completed his service to our country as a Master Sergeant and after the war met up with a gentleman who had worked in a manufacturing company that Harold's stepfather managed. This gentleman happened to be the dean of Elizabethtown College. Three years later, Harold graduated from Elizabethtown College by taking classes year round. Following college, Harold spent 30 years at AMP Incorporated (now Tyco Electronics).

When Harold and his wife began searching for a place to call home and retire, they took the advice of Harold's sister Kathleen and her husband, Ed Stetler, and looked at Bethany Village. Rose Mary passed away in May 2001, and Harold moved to Bethany that July. His stepson John had passed away due to complications from diabetes, but Lowry lives in New Jersey and still visits with Harold regularly.

“Act as if what you do makes a difference. It does.”

—William James

Harold follows Penn State football and Atlantic Coast Conference (ACC) college basketball. Also an avid baseball fan, he has had the honor of seeing Joe DiMaggio, Ted Williams, Lefty Grove, Jimmy Fox, Bob Feller and Jackie Robinson in person. He loves golf and at one time had a 4 handicap while a member of the Carlisle and Harrisburg Country Clubs. He particularly enjoys watching Tiger Woods play.

At Bethany Village, Harold admires the fact that everybody is family. He notes, “We are truly members of a village.” He praises the current associates and has fond

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Estate Planning Seminar

Bethany Village hosted an Estate Planning Seminar on March 13 in its East Community Room. This seminar included presentations by Corey Basehore and Brent George from Wienken and Associates and Stephanie Kleinfelter from Keefer Wood Allen and Rahal, LLP, along with J.D. Shuman from the Asbury Foundation. The discussion included: retirement planning, retirement myths, charitable giving scenarios, and some common mistakes made while planning for retirement.



Care Assurance Roundtables

Care Assurance Roundtables were held on March 18, 19, and 20 in the East Community Room. Facts and figures on giving at Bethany Village during 2007 were shared and we had an open discussion concerning Care Assurance needs and goals for 2008. These roundtables will take place twice annually to keep residents and donors up to date on Care Assurance information.

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memories of everyone he has gotten to know on the Asbury team. Harold lived in Bethany's Center Apartments until 2006, when he moved into Maplewood Assisted Living.

Harold has served on the Associate Gift Committee as well as the Care Assurance Committee, and he currently organizes the "Happy Birthday" song at dinner for all those with a birthday.

He chaired admirably on the Care Assurance Committee, helping spread the word about Care Assurance and its importance here at Bethany. He says he always felt service was important and wanted to make sure to continue service to others during his retirement years. Harold explains, "The Care Assurance Endowment Fund takes care of our Bethany Village family. The endowment fund is our way to help today and for the future."

A Plan to Leverage the Value of Your Stock

The Tax Benefits of a Gift of Stock

In spite of its ups and downs, the stock market has delivered exponential growth to millions of Americans. Those who invested a number of years ago for the long term now find themselves with highly appreciated stock.

In some situations, stocks and securities comprise a disproportionate share of current estate value. In these cases, there is understandable interest in planning options and tools that leverage this value.

While selling and cashing in on the growth is an option, the shrinkage that results from the applicable capital gains tax is not attractive.

For instance, Mr. and Mrs. Sample own a block of stock purchased several years ago for \$3,000.

The stock has done very well for the couple and today is worth \$10,000. However, the stock pays only 2%, or \$200, in dividends annually.

As the Samples closely examine their financial position, they consider two other realities:

- They face a significant tax liability at year end.
- They would like to make charitable contributions to a number of qualified organizations this year.

The Samples could sell the stock and use the proceeds to fund their philanthropic desires; however, as indicated by Illustration 1, selling the stock results in capital gains tax on the \$7,000 in appreciated value, leaving the Samples with \$8,950, a significant reduction in the original \$10,000 value.

Sample Illustration 1: Capital Gains Tax

Stock		Sale of Stock	
Value	\$10,000	Value	\$10,000
Cost	\$3,000	Tax	\$1,050
Gain	\$7,000	Net	\$8,950

Illustration 2 shows how an outright gift of the stock maximizes the value of the asset and results in a tax savings for Mr. and Mrs. Sample. The stock is transferred to charity and the capital gains tax is bypassed, saving \$1,050 and resulting in a gift to charity of \$10,000.

Mr. and Mrs. Sample receive a charitable income tax deduction of \$10,000, resulting in an actual cash savings of \$3,000 when this year's tax return is filed.

Illustration 2: Gift of Stock

Stock		Gift to Charity	
Value	\$10,000	Value	\$10,000
Cost	\$3,000		
Gain	\$7,000		

Benefits to Donor:

- Bypass capital gains tax — \$1,050
- Charitable deduction — \$10,000
- May save income taxes of — \$3,000

Above is an example of potential tax savings. Please consult your tax advisor for specific information related to your financial situation.

Leveraging the Spirit of Giving

If you'd like more information on a charitable plan that can help you meet your objectives, we invite you to contact our Development Office at 717-591-8019. The information is offered to you without obligation and in complete confidence. Visit our website at www.TheAsburyFoundation.org.



For a brochure on ways to make a charitable gift, call J.D. Shuman, Director of Development for Bethany Village, at 717-591-8019.



Bethany Village

325 Wesley Drive
Mechanicsburg, PA 17055
www.BethanyVillage.org

*Inside—A Plan to Leverage
the Value of Your Stock*

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**Mark Your
Calendars!**

August 5, 6 and 7
**Care Assurance
Roundtables**

