



Foundation FOCUS

Summer 2008

ASBURY METHODIST VILLAGE ... supported by Asbury Foundation

Planning Ahead



Meet Park View residents Tom and Valerie McIlrath

Tom and Valerie McIlrath, residents of Park View since 2005, planned ahead and are reaping the benefits at Asbury Methodist Village.

Only 70, Tom and Valerie “Val” are always on the go. As early as 10 years ago, they knew they wanted to find a retirement community where they could be active and enjoy themselves. In 2001, Asbury Methodist Village was on their radar. Park View, of course, did not exist at that time (it was still an assisted living building).

Park View offered Tom and Val both well-being and activities. They have never looked back! The McIlraths find Park View to be social and close knit, and they have made many friends since moving here nearly three years ago.

The McIlraths moved to Maryland in 1973 when Tom accepted a teaching position with the University of Maryland. He also worked at the National Institute of Standards and Technology (NIST) until 1996. Tom retired from the University of Maryland in 1998 and continues as a *professor emeritus*.

In 1996 Tom accepted a position with the American Physical Society as treasurer and publisher. Upon moving to Asbury, Tom reestablished a visiting position with NIST, where he is still active.

Today, Tom volunteers with the Asbury Methodist Village Computer Club and serves on the Foundation PAC. Tom is also the photographer for the Park View Breeze. Val is active with Park View activities. They also keep busy with their church.

In 2007, Tom and Val invested in a charitable gift annuity (CGA) with the Asbury Foundation. That investment continues to provide a better return than the stock market. They are very satisfied with their investment decision. In fact, they were so pleased that they invested in an annuity with their church, in essence duplicating the process they learned with the Asbury Foundation!

Tom and Val each lost their mother earlier this year; Tom’s mother was 100. The couple is blessed with two daughters, one in Oakton, Va., who has two children and the other in Oregon with three. The McIlraths travel to Oregon at least once each year to see their grandchildren.

“Act as if what you do makes a difference. It does.”

—William James

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Rosborough Distinguished Speaker Series

On March 4 and, by popular demand, again on March 25, more than 400 AMV fans of the music of George Gershwin spent two delightful evenings celebrating this American original. Talented musician and scholar Bill Messenger (who lectures at the Peabody Institute of Johns Hopkins University) was host and pianist for a lively and entertaining tour of Gershwin's life and work. Tenor Alan Gephardt joined Mr. Messenger, singing the songs true to the way Gershwin intended. Both gentlemen are veterans of the Chautauqua Institute.

The original presentation, as well as the encore performance with a slightly different repertoire, offered a joyful musical journey down the memory lane of truly timeless music. Through this 11th presentation in the Rosborough Distinguished Speaker Series, Gershwin came alive at Asbury Methodist Village!



Continued from Our Cover

Traveling is something they both enjoy, and they make a point to travel three to four times each year. Looking forward, not back, is their philosophy.

Tom and Val are truly enjoying themselves at Park View and are taking advantage of the many opportunities at Asbury Methodist Village.

The Asbury Foundation is grateful for all the McIlraths do at Asbury Methodist Village, including their generous support of the Benevolent Care Fund.

A Plan to Leverage the Value of Your Stock

The Tax Benefits of a Gift of Stock

In spite of its ups and downs, the stock market has delivered exponential growth to millions of Americans. Those who invested a number of years ago for the long term now find themselves with highly appreciated stock.

In some situations, stocks and securities comprise a disproportionate share of current estate value. In these cases, there is understandable interest in planning options and tools that leverage this value.

While selling and cashing in on the growth is an option, the shrinkage that results from the applicable capital gains tax is not attractive.

For instance, Mr. and Mrs. Sample own a block of stock purchased several years ago for \$3,000.

The stock has done very well for the couple and today is worth \$10,000. However, the stock pays only 2%, or \$200, in dividends annually.

As the Samples closely examine their financial position, they consider two other realities:

- They face a significant tax liability at year end.
- They would like to make charitable contributions to a number of qualified organizations this year.

The Samples could sell the stock and use the proceeds to fund their philanthropic desires; however, as indicated by Illustration 1, selling the stock results in capital gains tax on the \$7,000 in appreciated value, leaving the Samples with \$8,950, a significant reduction in the original \$10,000 value.

Sample Illustration 1: Capital Gains Tax

| Stock | | Sale of Stock | |
|-------|----------|---------------|----------|
| Value | \$10,000 | Value | \$10,000 |
| Cost | \$3,000 | Tax | \$1,050 |
| Gain | \$7,000 | Net | \$8,950 |

Illustration 2 shows how an outright gift of the stock maximizes the value of the asset and results in a tax savings for Mr. and Mrs. Sample. The stock is transferred to charity and the capital gains tax is bypassed, saving \$1,050 and resulting in a gift to charity of \$10,000.

Mr. and Mrs. Sample receive a charitable income tax deduction of \$10,000, resulting in an actual cash savings of \$3,000 when this year's tax return is filed.

Illustration 2: Gift of Stock

| Stock | | Gift to Charity | |
|-------|----------|-----------------|----------|
| Value | \$10,000 | Value | \$10,000 |
| Cost | \$3,000 | | |
| Gain | \$7,000 | | |

Benefits to Donor:

- Bypass capital gains tax — \$1,050
- Charitable deduction — \$10,000
- May save income taxes of — \$3,000

Above is an example of potential tax savings. Please consult your tax advisor for specific information related to your financial situation.

Leveraging the Spirit of Giving

If you'd like more information on a charitable plan that can help you meet your objectives, we invite you to contact our Development Office at 301-216-4051. The information is offered to you without obligation and in complete confidence. Visit our website at www.TheAsburyFoundation.org.



For a brochure on ways to make a charitable gift, call Debi Peeks, Planned Giving Manager, at 301-216-4051.



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*Inside—A Plan to Leverage
the Value of Your Stock*

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**Mark Your
Calendars!**

October 15
**Heritage Society
Luncheon**

